



Dhandapani Finance Limited

Regd Office: 14, Ramakrishna Street, T.Nagar, Chennai-600 017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENED 31st MARCH 2009

Rs. in Million

PARTICULARS	3 Months Ended	Corresponding 3 Months ended in the Previous Year	Year to Date figures for current Year (6 months ended)	Year to date for the previous period (12 months ended)	For the period ended - 18 Months (Audited)
	Unaudited	Unaudited	Unaudited	Unaudited	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008	30.09.2008
1 Income From Operations	0.01	120.38	0.01	461.69	551.19
2 Expenditure					
a) Staff Cost	1.69	9.71	3.28	51.12	85.06
b) Provisions & Write off	0.00	21.05	0.00	47.36	263.55
c) Depreciation	0.00	5.71	0.00	14.97	21.40
d) Other Expenditure	2.00	25.99	3.24	55.97	91.94
e) Total (a+b+c+d)	3.69	62.46	6.52	169.42	461.95
3 Profit from operations before other income, Interest and Exceptional items (1-2)	(3.68)	57.92	(6.51)	292.27	89.24
4 Other Income	0.00	3.04	0.00	9.04	199.57
5 Profit before interest and Exceptional Items (3+4)	(3.68)	60.96	(6.51)	301.31	288.81
6 Interest	0.00	68.89	0.00	270.51	404.64
7 Profit after interest but before Exceptional Items (5-6)	(3.68)	(7.93)	(6.51)	30.80	(115.83)
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(3.68)	(7.93)	(6.51)	30.80	(115.83)
10 Tax expenses (including Deferred tax & FBT)	(0.30)	(14.90)	(0.34)	(43.33)	(5.20)
11 Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(3.98)	6.97	(6.85)	74.13	(121.03)
12 Extraordinary items	0.00	0.00	0.00	0.00	(28.78)
13 Net profit (+) / Loss (-) for the period (11-12)	(3.98)	6.97	(6.85)	74.13	(149.81)
14 Paid up Equity Share Capital (Face Value of Rs. 10/- each)	59.54	59.54	59.54	59.54	59.54
15 Reserves excluding revaluation reserves as per Balance sheet of previous accounting year					85.01
16 a) Basic / diluted EPS before Prior Period items (Rs.) (Not Annualised)	(0.67)	1.17	(1.15)	12.45	(25.16)
b) Basic / diluted EPS after Prior Period Items (Rs.) (Not Annualised)	(0.67)	1.17	(1.15)	12.45	(25.16)
17 Public Shareholding					
- No. of shares	2,643,417.00	2643417	2643417	2643417	2643417
- Percentage of Shareholding	44.39	44.39	44.39	44.39	44.39
Promoter and Promoter Group Shareholding					
a) Pledged / Encumbered					
No of Shares	NIL		NIL		
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL		NIL		
Percentage of Shares (as a % of the total share capital of the Company)	NIL		NIL		
b) Non-encumbered					
- No of Shares	3,310,903		3,310,903		
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100		100		
Percentage of Shares (as a % of the total share capital of the Company)	55.61		55.61		

- 1 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 (AS 17).
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th April 2009. The above results have been subjected to Limited review by the Statutory Auditors of the Company.
- 3 The company passed the necessary resolution by way of Postal Ballot for the revision in consideration to Rs. 28 Crores for sale of its business, including its tangible & intangible assets and non-tax liabilities, by way of slump sale, as defined in the Income Tax Act, 1961, to Zwrn Pragati Capfin Private Limited, an NBFC with its registered office in Amritsar and Corporate office in Delhi. Company has decided to extend the closing date for complying with Legal formalities to 15th May 2009.
- 4 Figures for the previous periods hve been regrouped / reclassified wherever necessary.
- 5 Status of Investors grievances for the quarter ended March 31, 2009

Pending as on 01.01.2009	Nil
Received during the quarter	8
Disposed off during the quarter	8
Lying unresolved as on 31.03.2009	Nil

for and on behalf of the Board

Place: Chennai
Date : 29.04.2009

R Ravichandran
Managing Director