



Dhandapani Finance Limited

Regd Office: 14, Ramakrishna Street, T.Nagar, Chennai-600 017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENED 31st DECEMBER 2008

Rs. in Million

PARTICULARS	Quarter ended		For the period ended - 18 Months (Audited)
	Unaudited	Unaudited	
	31.12.2008	31.12.2007	30.09.2008
1 Income From Operations	0.00	114.61	551.19
2 Expenditure			
a) Staff Cost	1.59	17.55	85.06
b) Provisions & Write off	0.00	12.75	263.55
c) Depreciation	0.00	3.16	21.40
d) Other Expenditure	1.24	11.53	91.94
e) Total (a+b+c+d)	2.83	44.99	461.95
3 Profit from operations before other income, Interest and Exceptional items (1-2)	(2.83)	69.62	89.24
4 Other Income	0.00	2.14	199.57
5 Profit before interest and Exceptional Items (3+4)	(2.83)	71.76	288.81
6 Interest	0.00	65.57	404.64
7 Profit after interest but before Exceptional Items (5-6)	(2.83)	6.19	(115.83)
8 Exceptional Items	0.00	0.00	0.00
9 Profit (+) / Loss (-) from Ordinary Activities before tax	(2.83)	6.19	(115.83)
10 Tax expenses (including Deferred tax & FBT)	(0.04)	(28.43)	(5.20)
11 Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(2.87)	34.62	(121.03)
12 Extraordinary items - Loss on Impairment of assets	0.00	0.00	(28.78)
13 Net profit (+) / Loss (-) for the period (11-12)	(2.87)	34.62	(149.81)
14 Paid up Equity Share Capital (Face Value of Rs. 10/- each)	59.54	59.54	59.54
15 Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	0.00		85.01
16 a) Basic / diluted EPS before Prior Period items (Rs.) (Not Annualised)	(0.48)	5.82	(25.16)
b) Basic / diluted EPS after Prior Period Items (Rs.) (Not Annualised)	(0.48)	5.82	(25.16)
17 Public Shareholding			
- No. of shares	2,643,417.00	2643417	2643417
- Percentage of Shareholding	44.39	44.39	44.39

1 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 (AS 17).

2 The Board of Directors have approved and taken on record the aforesaid working results at the meeting held on 29th January 2009

3 During the previous 18 months period ended on 30th September 2008, the Company has sold its business including all its assets, non-tax liabilities, Branch network, etc on Slump Sale of business to Zwirn Pragati Capfin Private Limited. The related transfer formalities of slump sale are in process. Hence there are no income during the current quarter.

4 The company passed the necessary resolution by way of Postal Ballot for the revision in consideration to Rs. 28 Crores for sale of its business, including its tangible & intangible assets and non-tax liabilities, by way of slump sale, as defined in the Income Tax Act, 1961, to Zwirn Pragati Capfin Private Limited, an NBFC with its registered office in Amritsar and Corporate office in Delhi.

5 Figures for the previous periods hve been regrouped / reclassified wherever necessary.

6 Status of Investors grievances for the quarter ended December 31, 2008

Pending as on 01.10.2008	Nil
Received during the quarter	1
Disposed off during the quarter	1
Lying unresolved as on 31.12.2008	Nil

for and on behalf of the Board

Place: Chennai

Date : 29.01.2009

R Ravichandran
Managing Director