



**Dhandapani Finance Limitec**

Regd Office: 14, Ramakrishna Street, T.Nagar, Chennai-600 017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2009

Rs. in Million

PARTICULARS	3 Months Ended	Corresponding 3 Months ended in the Previous Year	Year to Date figures for current Year (9 months ended)	Year to date for the previous period (15 months ended)	For the period ended - 18 Months (Audited)
	Unaudited	Unaudited	Unaudited	Unaudited	
	30.06.2009	30.06.2008	30.06.2009	30.06.2008	30.09.2008
1 Income From Operations	242.42	91.06	242.42	552.75	551.19
2 Expenditure					
a) Staff Cost	34.25	18.24	37.53	69.36	85.06
b) Provisions & Write off	57.95	16.07	57.95	63.43	263.55
c) Depreciation	4.00	4.02	4.00	18.99	21.40
d) Other Expenditure	20.35	10.46	23.60	66.43	91.94
e) Total (a+b+c+d)	116.55	48.79	123.08	218.21	461.95
3 Profit from operations before other income, Interest and Exceptional Items (1-2)	125.85	42.27	119.34	334.54	89.24
4 Other Income	5.50	2.61	5.51	11.65	199.57
5 Profit before interest and Exceptional Items (3+4)	131.37	44.88	124.86	346.19	288.81
6 Interest	192.66	66.84	192.66	337.35	404.64
7 Profit after interest but before Exceptional Items (5-6)	(61.29)	(21.96)	(67.80)	8.84	(115.83)
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(61.29)	(21.96)	(67.80)	8.84	(115.83)
10 Tax expenses (including Deferred tax & FBT)	0.45	(0.47)	0.79	(43.80)	5.20
11 Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(61.74)	(21.49)	(68.59)	52.64	(121.03)
12 Extraordinary items	42.00	0.00	42.00	0.00	28.78
13 Net profit (+) / Loss (-) for the period (11-12)	(103.74)	(21.49)	(110.59)	52.64	(149.81)
14 Paid up Equity Share Capital ( Face Value of Rs. 10/- each )	59.54	59.54	59.54	59.54	59.54
15 Reserves excluding revaluation reserves as per Balance sheet of previous accounting year					85.01
16 a) Basic / diluted EPS before Prior Period Items (Rs.) ( Not Annualised )	(17.42)	(3.61)	(18.57)	8.84	(25.16)
b) Basic / diluted EPS after Prior Period Items (Rs.) ( Not Annualised )	(17.42)	(3.61)	(18.57)	8.84	(25.16)
17 Public Shareholding					
- No. of shares	2,643,417	2643417	2643417	2643417	2643417
- Percentage of Shareholding	44.39	44.39	44.39	44.39	44.39
Promoter and Promoter Group Shareholding					
a) Pledged / Encumbered					
No of Shares	NIL		NIL		
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL		NIL		
Percentage of Shares (as a % of the total share capital of the Company)	NIL		NIL		
b) Non-encumbered					
- No of Shares	3,310,903		3,310,903		
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100		100		
Percentage of Shares (as a % of the total share capital of the Company)	55.61		55.61		

- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 (AS 17).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th July 2009. The above results have been subjected to Limited review by the Statutory Auditors of the Company.
- During the current quarter the Company has received a notice from Zwiirn Pragati Capfin Private Limited, terminating the Business Transfer Agreement (BTA) entered on 30th September 2008 for the transfer of Business of the Company, including all its tangible & intangible assets and non-tax liabilities, by way of slump sale, as defined in the Income Tax Act, 1961, on account of non-fulfillment of conditions precedent to the agreement. The above termination notice has been accepted by the board of the company and necessary effect has been given in the results during the current quarter for the reversal of slump sale entries made on 30th September 2008 and the business transacted thereafter. As a result the financial for the period ended 30th June 2009 includes the operation results of DFL for the nine months period ended on June 2009 and are not comparable with the earlier quarters.
- The extraordinary item of Rs. 42 Million represents the reversal of gain recognized during the period ended 30th September 2008, consequent to the reversal of Slump Sale as said above.
- During the previous accounting period, the company has extended its Accounting year by six months to end by 30th September 2008 with necessary approval from Register of Companies and Reserve Bank of India. In continuation to the above extension, the Company currently follows 12 months period starting from 1st October to end on 30th September as its accounting year. As such accounts are drawn for 9 months period ended on 30th June 2009 and hence are not comparable with earlier period results of 15 months ended on 30th June 2008.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.
- Status of Investors grievances for the quarter ended June 30, 2009

Pending as on 01.04.2009	Nil
Received during the quarter	2
Disposed off during the quarter	2
Lying unresolved as on 30.06.2009	Nil

for and on behalf of the Board

Place: Chennai  
Date : 30.07.2009

R Ravichandran  
Managing Director