



**Dhandapani Finance Limited**

Regd Office: 14, Ramakrishna Street, T.Nagar, Chennai-600 017  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2009  
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Rs. in Million

| PARTICULARS   | 3 Months Ended |            | For the period ended - 18 Months (Audited) |
|---|----------------|------------|--|
|   | Unaudited      | Unaudited  |  |
|   | 31.12.2009     | 31.12.2008 | 30.09.2008                                 |
| 1 Income From Operations  | 19.14          | 0.00       | 551.19                                     |
| 2 Expenditure   |                |            |  |
| a) Staff Cost   | 10.04          | 1.59       | 85.06                                      |
| b) Provisions & Write off   | 15.95          | 0.00       | 263.55                                     |
| c) Depreciation   | 1.32           | 0.00       | 21.40                                      |
| d) Other Expenditure  | 9.77           | 1.24       | 91.94                                      |
| e) Total (a+b+c+d)  | 37.08          | 2.83       | 461.95                                     |
| 3 Profit from operations before other income, Interest and Exceptional Items (1-2)  | (17.94)        | (2.83)     | 89.24                                      |
| 4 Other Income  | 6.89           | 0.00       | 199.57                                     |
| 5 Profit before interest and Exceptional Items (3+4)  | (11.05)        | (2.83)     | 288.81                                     |
| 6 Interest  | 63.62          | 0.00       | 404.64                                     |
| 7 Profit after interest but before Exceptional Items (5-6)  | (74.67)        | (2.83)     | (115.83)                                   |
| 8 Exceptional Items   | 0.00           | 0.00       | 0.00                                       |
| 9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)   | (74.67)        | (2.83)     | (115.83)                                   |
| 10 Tax expenses (Including Deferred tax & FBT)  | 0.00           | 0.00       | (5.20)                                     |
| 11 Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)  | (74.67)        | (2.83)     | (121.03)                                   |
| 12 Extraordinary items  | 0.00           | (0.04)     | (28.78)                                    |
| 13 Net profit (+) / Loss (-) for the period (11-12)   | (74.67)        | (2.87)     | (149.81)                                   |
| 14 Paid up Equity Share Capital ( Face Value of Rs. 10/- each )   | 59.54          | 59.54      | 59.54                                      |
| 15 Reserves excluding revaluation reserves as per Balance sheet of previous accounting year   |                |            | 85.01                                      |
| 16 a) Basic / diluted EPS before Prior Period items (Rs.) ( Not Annualised )  | (12.54)        | (0.48)     | (25.16)                                    |
| b) Basic / diluted EPS after Prior Period Items (Rs.) ( Not Annualised )  | (12.54)        | (0.48)     | (25.16)                                    |
| 17 Public Shareholding  |                |            |  |
| - No. of shares   | 2,643,417      | 2,643,417  | 2,643,417                                  |
| - Percentage of Shareholding  | 44.39          | 44.39      | 44.39                                      |
| Promoter and Promoter Group Shareholding  |                |            |  |
| a) Pledged / Encumbered   |                |            |  |
| No of Shares  | NIL            |            |  |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  | NIL            |            |  |
| Percentage of Shares (as a % of the total share capital of the Company)   | NIL            |            |  |
| b) Non-encumbered   |                |            |  |
| - No of Shares  | 3,310,903      |            |  |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  | 100            |            |  |
| Percentage of Shares (as a % of the total share capital of the Company)   | 55.61          |            |  |
| 1 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 (AS 17).  |                |            |  |
| 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th January 2010. The above results have been subjected to Limited review by the Statutory Auditors of the Company.  |                |            |  |
| 3 During the quarter ended 31st December 2008, the company had given effect to the Business Transfer Agreement in its books of accounts. However, due to non-fulfillment of the conditions precedent, the Business Transfer Agreement was terminated and necessary effect has been given in the books of accounts as on 31st March 2009 to reflect the same. As a result, the figures published for the quarter ended 31st December 2008 are not directly comparable with the figures published for the quarter ended 31st December 2009. |                |            |  |
| 4 The company is yet to close its accounts for the year ended 30th September 2009. Since, the company does not have the accounts for the year ended 30th September 2009 duly audited, it has published the results for the year ended 30th September 2008.  |                |            |  |
| 5 The company has sought extension of time from the Registrar of Companies (RoC) for holding the Annual General Meeting (AGM) for the year 2008-09. The RoC has approved the application of the company such that the AGM is held on or before 31st March 2010.   |                |            |  |
| 6 The Company has made an application with its lender Banks for restructuring of its debts under Corporate Debt Restructuring Mechanism.  |                |            |  |
| 7 Debtor balances are as per books of accounts subject to confirmation from the parties   |                |            |  |
| 8 Figures for the previous periods have been regrouped / reclassified wherever necessary.   |                |            |  |
| 9 Status of Investors grievances for the quarter ended 31st December 2009   |                |            |  |
| Pending as on 01.10.2009  |                | Nil        |  |
| Received during the quarter   |                | 8          |  |
| Disposed off during the quarter   |                | 8          |  |
| Lying unresolved as on 31.12.2009   |                | Nil        |  |
|   |                |            | for and on behalf of the Board             |
|   |                |            | Sd/-                                       |
|   |                |            | R Ravichandran                             |
|   |                |            | <b>Managing Director</b>                   |
| Place: Chennai  |                |            |  |
| Date : 30.01.2010   |                |            |  |