

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2006

	SCH NO	Rs. In Lakhs	
		31.03.2006	31.03.2005
1. INCOME			
a. Income from Financing Operations	12	2811.23	2725.23
b. Other income	13	76.75	35.80
		<u>2887.98</u>	<u>2761.03</u>
	A		
2. EXPENDITURE			
a. Finance Charges	14	1464.39	1427.71
b. Establishment Charges	15	169.57	153.45
c. Administrative & Other expenses	16	284.22	225.63
d. Auditors Remuneration		2.00	1.95
e. Provisions & Written off	17	60.12	106.30
		<u>1980.30</u>	<u>1915.04</u>
	B		
Profit before Depreciation & Tax	A - B	907.68	845.99
Depreciation		92.79	76.93
Profit before Tax		814.89	769.06
Less: Provision for taxation			
Current Tax		(309.69)	(274.16)
Fringe Benefit Tax		(1.30)	0.00
Add: Deferred Tax		12.83	39.82
		<u>516.73</u>	<u>534.72</u>
Profit available for appropriation		516.73	534.72
ADD Brought forward from previous year		19.34	16.20
		<u>536.07</u>	<u>550.92</u>
3. APPROPRIATION			
Dividend (Including Dividend Tax)		135.79	134.64
Transfer to Statutory Reserve		103.35	106.94
Transfer to General Reserve		270.00	290.00
Surplus balance carried to Balance Sheet		26.93	19.34
		<u>536.07</u>	<u>550.92</u>

Weighted average number of equity shares of Rs. 10/- each outstanding during the year

Nos. 59,54,320

Basic and diluted earning per share

Rs. 8.68

Schedule Nos. 12 - 17 and Notes to Accounts form part of this Profit and Loss Account.

SUBJECT TO OUR REPORT OF EVEN DATE
for P B VIJAYARAGHAVAN & CO.,
Chartered Accountants

T N DESIKAN
Chairman

T N KISHORE

P B SANTHANAKRISHNAN
Partner

T N Soundararajan
Managing Director

C S PANI

Place: Chennai
Date : 11.05.2006

S.NAGALAKSHMI
Company Secretary

R NAGARAJAN
Directors

		Rs. In Lakhs	
		31.03.2006	31.03.2005
SCHEDULE 12 INCOME FROM FINANCING OPERATION			
1.	Finance charges earned	2811.01	2702.15
2.	Lease income	0.00	22.98
3.	Income from Bills purchased	0.22	0.10
		<u>2811.23</u>	<u>2725.23</u>
SCHEDULE 13 OTHER INCOME			
1.	Interest receipts on Investments	74.07	35.72
2.	Dividend Income	0.00	0.00
3.	Profit on sale of assets	2.68	0.08
		<u>76.75</u>	<u>35.80</u>
SCHEDULE 14 INTEREST ON LOANS/FINANCE CHARGES			
1.	On Deposits	19.28	65.80
2.	On Bank Finance	1236.43	1112.77
3.	On Financial Institution	187.71	184.41
4.	On Securitisation	0.00	0.00
4.	On Inter Corporate Deposits	20.97	63.15
5.	Brokerage	0.00	1.58
		<u>1464.39</u>	<u>1427.71</u>
SCHEDULE 15 ESTABLISHMENT CHARGES			
1.	Salaries, allowances and Bonus	112.90	108.56
2.	Staff Welfare expenses	40.42	30.73
3.	Company's contribution to P F	16.25	14.16
		<u>169.57</u>	<u>153.45</u>
SCHEDULE 16 ADMINISTRATION AND OTHER EXPENSES			
1.	Rent	15.38	14.03
2.	Rate and Taxes	17.47	8.93
3.	Electricity Charges	9.63	9.54
4.	Insurance	2.08	1.48
5.	Telephone Charges	34.47	31.78
6.	Deposit mobilisation expenses	10.85	13.37
7.	Advertisement	0.76	1.31
8.	Loss on sale of Assets	1.61	0.38
9.	Other expenses	191.97	144.81
		<u>284.22</u>	<u>225.63</u>
SCHEDULE 17 PROVISION AND WRITE OFFS			
1.	Against re-possessed assets	0	50.14
2.	Loss on assets sold (Hire purchase assets)	60.12	56.16
		<u>60.12</u>	<u>106.30</u>