

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2005

	SCH NO	Rs. In Lakhs	
		31.03.2005	31.03.2004
1. INCOME			
a. Income from Financing Operations	12	2725.23	2564.49
b. Other income	13	35.8	23.98
		2761.03	2588.47
A			
2. EXPENDITURE			
a. Finance Charges	14	1427.71	1214.52
b. Establishment Charges	15	153.45	163.85
c. Administrative & Other expenses	16	225.63	208.02
d. Auditors Remuneration		1.95	1.95
e. Provisions & Written off	17	106.30	99.53
		1915.04	1687.87
B			
Profit before Depreciation & Tax	A - B	845.99	900.60
Depreciation		76.93	146.29
Profit before Tax		769.06	754.31
Less: Provision for taxation			
Current Tax		(274.16)	(270.65)
Add: Deferred Tax		39.82	17.45
Profit available for appropriation		534.72	501.11
ADD Brought forward from previous year		16.20	39.65
		550.92	540.76
3. APPROPRIATION			
Dividend (Including Dividend Tax)		134.64	134.34
Transfer to Statutory Reserve		106.94	100.22
Transfer to General Reserve		290.00	290.00
Surplus balance carried to Balance Sheet		19.34	16.20
		550.92	540.76
Weighted average number of equity shares of Rs. 10/- each outstanding during the year	Nos.	59,54,320	
Basic and diluted earning per share	Rs.	8.98	

Schedule Nos. 12 - 17 and Notes to Accounts form part of this Profit and Loss Account.

SUBJECT TO OUR REPORT OF EVEN DATE for P B VIJAYARAGHAVAN & CO., <i>Chartered Accountants</i>	T N DESIKAN <i>Chairman</i>	T N KISHORE
P B SANTHANAKRISHNAN <i>Partner</i>	T N Soundararajan <i>Managing Director</i>	C S PANI
Place: Chennai Date : 28.05.2005	S.NAGALAKSHMI <i>Company Secretary</i>	R NAGARAJAN <i>Directors</i>

		Rs. In Lakhs	
		31.03.2004	31.03.2004
SCHEDULE 12 INCOME FROM FINANCING OPERATION			
1.	Finance charges earned	2702.15	2409.65
2.	Lease income	22.98	154.04
3.	Income from Bills purchased	0.10	0.80
		<u>2725.23</u>	<u>2564.49</u>
SCHEDULE 13 OTHER INCOME			
1.	Interest receipts on Investments	35.72	19.32
2.	Dividend Income	0.00	5.39
3.	Profit on sale of assets	0.08	[1.35]
		<u>35.80</u>	<u>23.36</u>
SCHEDULE 14 INTEREST ON LOANS/FINANCE CHARGES			
1.	On Deposits	65.80	135.25
2.	On Bank Limites	1112.77	827.33
3.	On Financial Institution and others	184.41	207.22
4.	On Inter Corporate Deposits	63.15	40.81
5.	Brokerage	1.58	3.91
		<u>1427.71</u>	<u>1214.52</u>
SCHEDULE 15 ESTABLISHMENT CHARGES			
1.	Salaries, allowances and Bonus	108.56	117.37
2.	Staff Welfare expenses	30.73	29.42
3.	Company's contribution to P F	14.16	17.07
		<u>153.45</u>	<u>163.85</u>
SCHEDULE 16 ADMINISTRATION AND OTHER EXPENSES			
1.	Rent	14.03	12.93
2.	Rate and Taxes	8.93	9.49
3.	Electricity Charges	9.54	10.14
4.	Insurance	1.48	0.94
5.	Telephone Charges	31.78	33.06
6.	Deposit mobilisation expenses	13.37	11.23
7.	Advertisement	1.31	0.90
8.	Loss on sale of Assets	0.38	0.62
9.	Other expenses	144.81	128.71
		<u>225.63</u>	<u>208.02</u>
SCHEDULE 17 PROVISION AND WRITE OFFS			
1.	Against re-possessed assets	50.14	30.91
2.	Bad Debts	56.16	63.16
3.	Loss on assets sold (Hire purchase assets)	0.00	5.46
		<u>106.30</u>	<u>99.53</u>