



Dhandapani Finance Limited

Registered & Corporate Office: 14, Ramakrishna Street, T.Nagar, Chennai-600 017

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30th SEPTEMBER 2009

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(Rupees in Millions)

SI No	PARTICULARS	Nine Months ended 30.06.2009 (Unaudited)	Quarter ended		Year ended (Audited)		Consolidated for year ended 30.09.2009	Consolidated for year ended 30.09.2008
			30.09.2009	30.09.2008	30.09.2009	for the period ended 18 months 30.09.2008		
1	Income From Operations	242.42	50.08	(1.56)	292.50	551.19	293.06	552.50
2	Expenditure							
	a) Staff Cost	37.53	15.10	15.70	52.63	85.06	52.63	85.06
	b) Provisions & Write off	57.95	24.07	200.12	82.02	263.55	82.02	263.55
	c) Depreciation	4.00	2.63	2.41	6.63	21.40	6.64	21.49
	d) Other Expenditure	23.60	19.87	25.52	43.47	91.94	43.53	92.04
	e) Total (a+b+c+d)	123.08	61.66	243.75	184.74	461.95	184.81	462.13
3	Profit from operations before other income, Interest and Exceptional items (1-2)	119.34	(11.59)	(245.31)	107.75	89.24	108.25	90.37
4	Other Income	5.51	9.50	187.92	15.01	199.57	15.01	199.57
5	Profit before interest and Exceptional Items (3+4)	124.86	(2.10)	(57.39)	122.76	288.81	123.26	289.93
6	Interest	192.66	62.49	67.28	255.15	404.64	255.15	404.01
7	Profit after interest but before Exceptional Items (5-6)	(67.80)	(64.58)	(124.67)	(132.38)	(115.83)	(131.89)	(114.07)
8	Exceptional Items	42.00	(511.44)	(28.78)	(553.44)	(28.78)	(553.44)	(28.78)
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(109.80)	(576.03)	(95.89)	(685.83)	(87.05)	(685.33)	(85.29)
10	Tax expenses (including Deferred tax & FBT)	0.79	0.51	(49.00)	(0.28)	(5.20)	(0.45)	(5.36)
11	Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(110.59)	(575.51)	(144.89)	(686.10)	(92.25)	(685.78)	(90.65)
12	Net profit (+) / Loss (-) for the period (11-12)	(110.59)	(575.51)	(144.89)	(686.10)	(92.25)	(685.78)	(90.65)
13	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	59.54	59.54	59.54	59.54	59.54	56.80	56.80
14	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year				369.49	500.05	368.81	499.87
15	a) Basic / diluted EPS before Prior Period items (Rs.)	(18.57)	(96.66)	(24.33)	(115.23)	(15.49)	(120.74)	(15.96)
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)
	b) Basic / diluted EPS after Prior Period Items (Rs.)	(18.57)	(96.66)	(24.33)	(115.23)	(15.49)	(120.74)	(15.96)
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)
16	Public Shareholding							
	- No. of shares	2643417	2643417	2643417	2643417	2643417		
	- Percentage of Shareholding	44.39	44.39	44.39	44.39	44.39		
	Promoter and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	No of Shares	Nil	Nil	Nil	Nil	Nil		
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil		
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil		
	b) Non-encumbered							
	- No of Shares	3310903	3310903		3310903			
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100		100			
	Percentage of Shares (as a % of the total share capital of the Company)	55.61	55.61		55.61			

- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 (AS 17).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th February 2010.
- Pursuant to Clause 32 of the Listing Agreement, the financials of the subsidiaries, Dhandapani Holdings & Securities Limited, Smart Invest Agency.com Pvt Ltd have been consolidated.
- During the quarter and year ended 30th September 2008, the company had given effect to the Business Transfer Agreement in its books of accounts. However, due to non-fulfillment of the conditions precedent, the Business Transfer Agreement was terminated and necessary effect has been given for the reversal of slump sale entries on 1st October 2008. As a result, the figures published for the quarter ended 30th September 2008 are not directly comparable with the figures published for the quarter ended 30th September 2009.
- The company had sought extension of time from the Registrar of Companies (RoC) for holding the Annual General Meeting (AGM) for the year 2008-09. The RoC has approved the application of the company such that the AGM is held on or before 31st March 2010.
- The Company's proposal to its lenders to restructure its debts has been referred to CDR forum on 10th February 2010 by lenders having the requisite percentage of exposure.
- The Company has made a provision of Rs. 512.95 Million towards reduction in Sundry Debtors and Loan assets based on report dated 28th October 2009 from our Internal Auditors M/s. Sundar & Co.,
- Debtor balances are as per books of accounts subject to confirmation from the parties
- Figures for the previous periods have been regrouped / reclassified wherever necessary.
- Status of Investors grievances for the quarter ended 30th September 2009

Pending as on 01.07.2009	Nil
Received during the quarter	2
Disposed off during the quarter	2
Lying unresolved as on 30.09.2009	Nil

for and on behalf of the Board

Sd/-

Place: Chennai
Date : 26.02.2010

R Ravichandran
Managing Director